



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	31-01-2024	30-01-2024	Chng	%Chng
Spot	21708.1	21522.10	186	0.86%
Fut	21787	21630.5	156.5	0.72%
Open Int	11797800	1594559.7	10203240.3	639.88%
Implication	LONG BUILDUP			
BankNifty	31-01-2024	30-01-2024	Chng	%Chng
Spot	45977.3	45367.75	609.55	1.34%
Fut	46326	45671.25	654.75	1.43%
Open Int	3142485	1796517.6	1345967.4	74.92%
Implication	LONG BUILDUP			

Nifty Technical View : 01-02-2024

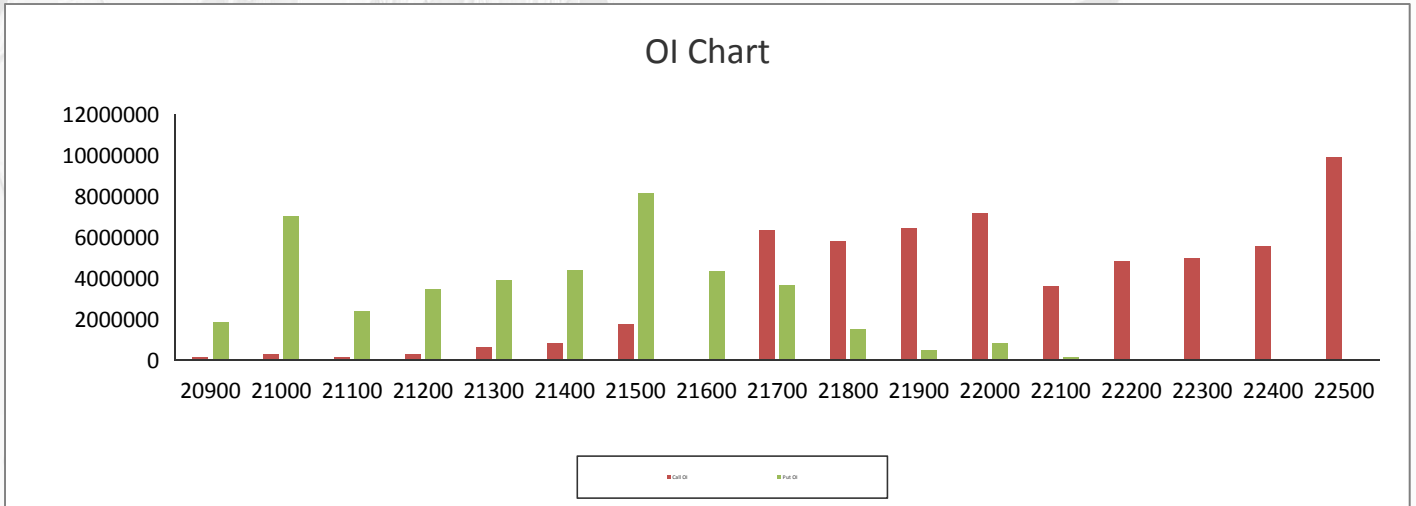
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21708.1	21340	21524	21633	21817	21925

Nifty opened with an downward gap but witnessed buying from the opening tick to end positive. Nifty closed at 21708 with a gain of 186 points. On the daily chart the index has formed a Bullish candle carrying eitherside shdows indicating extreme volatility. The chart pattern suggests that if Nifty breaks and sustains below 21500 level it would witness selling which would lead the index towards 21300-21200 levels. However if index crosses above 21800 level it would witness pullback rally which would take the index towards 21900-22000

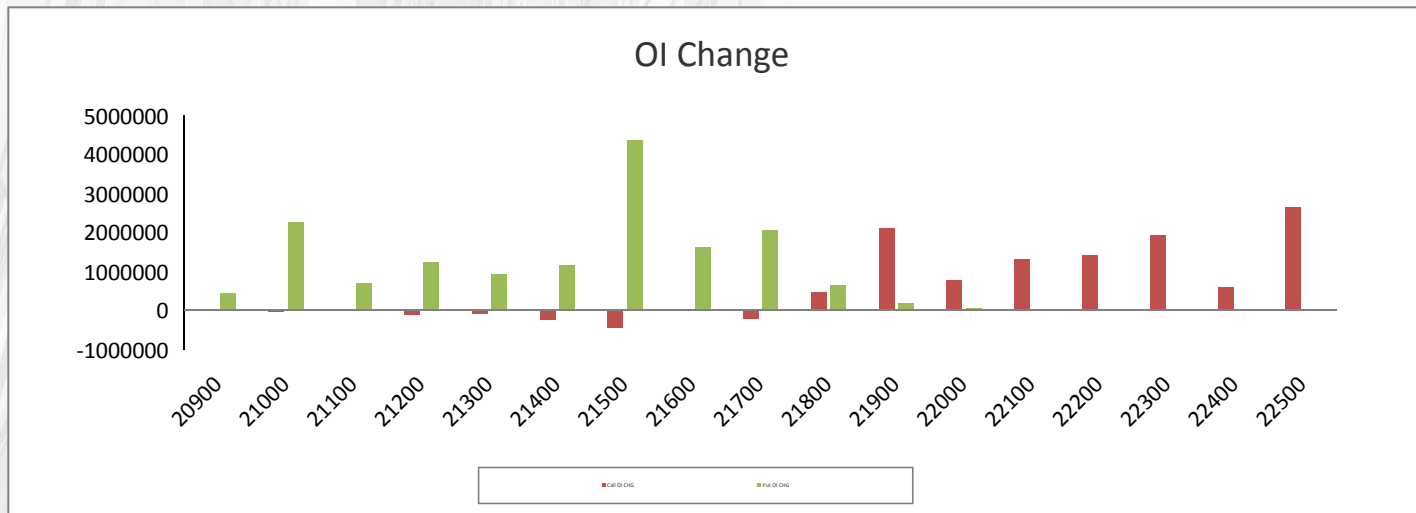


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-02-2024



Nifty Open Interest Change : Weekly Expiry 01-02-2024



- India Volatility Index (VIX) changed by 3.65% and settled at 16.25.
- The Nifty Put Call Ratio (PCR) finally stood at 0.77 vs. 0.66 (31/01/2024) for 01 feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 98.90 lacs followed by 22000 with 71.70 Lacs and that for Put was at 21500 with 81.52 lacs followed by 21000 with 70.27 lacs.
- The highest OI Change for Call was at 22500 with 26.50 lacs increased and that for Put was at 21500 with 43.67 lacs increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATASTEEL 29 Feb 2024	136.4	0.48	212800500	0.52	13	138
SAIL 29 Feb 2024	123.45	1.19	176344000	6.46	13	125
GAIL 29 Feb 2024	173.45	0.32	153687975	5.35	13	175
BANKBARODA 29 Feb 2024	250.3	4.64	141028875	4.66	12	257
ITC 29 Feb 2024	437.8	0.63	98942400	4.54	12	440

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Feb 2024	14.4	-1.37	1742320000	0.5	14	15
GMRINFRA 29 Feb 2024	78.2	-1.64	228048750	4.31	77	79
IOC 29 Feb 2024	148.1	-0.6	120178500	4.84	147	150
MOTHERSON 29 Feb 2024	114.4	-0.39	93769700	2.68	114	115
BEL 29 Feb 2024	186.55	-1.14	93046800	7.79	185	189

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 29 Feb 2024	83.9	2.13	296737500	-2.49	83	85
PNB 29 Feb 2024	114.95	4.5	227040000	-5.82	111	117
HDFCBANK 29 Feb 2024	1471.65	1.3	177943700	-0.09	1451	1487
SBIN 29 Feb 2024	645.45	2.23	125053500	-1.74	632	654
ZEEL 29 Feb 2024	174.25	0.99	116526000	-2	170	177

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BPCL 29 Feb 2024	504.7	-0.65	39515400	-1.77	499	513

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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